



Denise Juneau, Superintendent
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CFDA 84.002

Summary Budget Adult Basic and Literacy Education 2011-2012

01/11

CONTINGENT UPON AVAILABILITY OF FEDERAL FUNDS

The budget period is July 1, 2011-June 30, 2012. Amendments to this budget may occur at any time prior to June 1, 2012.

Prime Applicant: _____ Legal Entity: _____

BUDGET ITEMS	PROPOSED BUDGET				APPROVED BUDGET			
	Fund (17) Local Funds*	Miscellaneous Programs (15)		Total Budget	Fund (17) Local Funds*	Miscellaneous Programs (15)		Total Budget
1. Salaries								
a. Administrative, Secretarial, Custodial Objects 100, 200								
b. Instructional, Recruitment								
c. Benefits Objects 200								
2. Operating Expenses Objects 300, 400, 500, 600, 800								
3. SUB-TOTAL DIRECT COSTS								
4. Indirect Costs @ ____%*** (See back for directions.)								
5. Equipment (\$5,000 or more per unit) Attach Details and Justification Object 700								
6. TOTAL BUDGET								

7. OPI Use Only: Approved By/Date

Project No.

Budgeted expenditures per ABLE student: Total ABLE budget divided by Total Projected Enrollment =

*Montana is obligated to maintain a proportional state and local effort in order to continue to receive federal ABLE funds. Local programs are required to provide a match funding amount of 25 percent of their request of federal funds.

**Local program may negotiate a rate higher than 5 percent with the State Director if necessary to meet the goals of the program.

***Program must have an approved indirect rate by their cognizant agency.

For assistance, contact Margaret Bowles at (406) 444-4443 or Carol Flynn at (406) 444-1691.

Example Indirect Cost Calculation

To calculate Indirect Costs on Line 4: If approved rate is 4.32% and total grant award is \$40,000 and equipment cost on Line 5 is \$5,500:

$$\frac{\text{Indirect Cost Rate}}{(1.00 + \text{Indirect Cost Rate})} \times \text{Total Award less Equipment (Line 5) } (\$40,000 - \$5,500) = \text{Line 4}$$

$$\frac{.0432}{1.0432} \times \$34,500 = \$1,428.68 \text{ (Line 4)}$$

To check, multiply the approved rate times Line 3.